

## Confirmation of Insurance Coverage

We herewith confirm that Ariel Syndicate 1910 at Lloyd's reinsures the Policy (Solar Photovoltaic Module Replacement Cover – Manufacturer Corporate Insurance Policy), originally issued by Ping An Property And Casualty Company Limited Shenzhen Branch (Policy Number 10562003973744637600) to the following Policyholder:

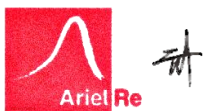
### **Tenka Solar GmbH [Tenka]**

Landsberger Straße 155, Haus 1 80687 München, Germany

Manufacturer Corporate Insurance Policy provides particular coverage backing to Tenka's Limited Product and Power Warranty for its Tenka's Photovoltaic modules being sold and registered under the Policy during the period between 1<sup>st</sup> Nov 2023 until 31<sup>th</sup> Oct 2026, to protect Tenka's Photovoltaic Module warranty after insolvency of Tenka's and its manufacturer. The agreed upon insurance terms and conditions for the Manufacturer Corporate Insurance Policy includes:

- Particular insurance coverage for Photovoltaic Module warranty for up to 30 years.
- The insurance policy is non-cancellable.
- Insurance backstops Tenka's particular warranted product defects and Power Output.
- In the event of Insolvency of Tenka and its manufacturer, those customers of Tenka that are registered under the Policy are eligible to become Beneficiaries for claims according to the terms and conditions of the Policy.
- There is no waiting period for eligible Beneficiary after Insolvency Event of Tenka.
- Insurance enables Project Cover to be made available with customized insurance structure for large Project(s) built with Tenka's Photovoltaic modules that are registered under this Policy and qualified for coverage by the Insurer.
- A.M. Best 'A' (Excellent), S&P "A+" (Strong), Fitch AA- (Very Strong) rated reinsurer at time of issuing the declaration.

Please make all inquiries to Tenka regarding this confirmation or you may contact our underwriter at [Kit.Chu@arielgreen.com](mailto:Kit.Chu@arielgreen.com) for other matters.



(Authorized Signature)

**Ariel Re – Underwriters at Lloyd's Syndicate 1910**

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